

10 Sin Ming Drive Singapore 575701

8 May 2023

All Motor Vehicle Dealers/Importers

All Electronic Service Agents

Our ref VRL/07/2023
LTA/VR/V43.046.001

Your ref
DID

Fax 65535329

Dear Sir/Madam

Certificate of Entitlement Quota for May 2023 to July 2023 Revised

Enclosed is the news release of 8 May 2023 (see **Attachment**) on the revised Certificate of Entitlement quota for May 2023 to July 2023.

Please bring the contents of this circular to the attention of your members and staff accordingly. Thank you.

Yours sincerely



Cheryl Tan (Ms)
Deputy Director
Vehicle Quota & Registration Division
Vehicle Services Group

News Release



No.1 Hampshire Road Singapore 219428
www.lta.gov.sg

Date of Issue: 8 May 2023

One-time Adjustment to Reduce Volatility for COE Categories A and B

The Land Transport Authority will be making a one-time adjustment to reduce the volatility of supply in COE quota for Categories A and B. LTA will bring forward the guaranteed deregistrations of 5-year non-extendable COEs which are due to expire when supply is projected to be higher and distribute them over the next few quarters.

2 A total of about 6,000 such COEs will be redistributed gradually over the next few quarters, starting from the second bidding exercise in May, which will start on 15 May 2023. With this, the COE quota for May 2023 to July 2023 will be increased from 9,575 to **10,431**. Category A will see an increase of 24%, while Category B will see an increase of 15% for the remaining five bidding exercises for this quarter. Details of the quota for each COE category are in [Annex A](#).

3 This does not change the zero Vehicle Growth Rate (VGR) on the overall car population. LTA has identified the specific vehicles in the vehicle registry with these 5-year non-extendable COEs. When the identified vehicles are deregistered in future, their quota will not be returned to the pool for bidding.

Annex A: Revised Monthly COE Quota for May 2023 to July 2023

REVISED MONTHLY COE QUOTA FOR MAY 2023 TO JUL 2023

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Non-fully electric cars with engines up to 1,600cc and Maximum Power Output (MPO) up to 97kW; and fully electric cars with MPO up to 110kW	Non-fully electric cars with engines above 1,600cc or MPO above 97kW; and fully electric cars with MPO above 110kW	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
(A)	Previously Announced Total Quota for May 2023 to Jul 2023 Bidding Exercises	2,798	2,367	411	3,255	744	9,575
(B)	Redistribution from guaranteed deregistrations ^(a)	560	296	0	0	0	856
Revised Total Quota for May 2023 to Jul 2023 Bidding Exercises (A + B)		3,358	2,663	411	3,255	744	10,431
Quota already allocated for May 1st bidding exercise		467	394	68	542	124	1,595
Quota for May's 2nd Bidding Exercise		578 (+24%)	453 (+15%)	68	542	124	1,765
Average Monthly Quota for Jun 2023 to Jul 2023 Bidding Exercises		1,156	907	137	1,085	248	3,533
Average Monthly Quota for Feb 2023 to Apr 2023 Bidding Exercises		1,010	860	86	929	259	3,144