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22 July 2022

All Motor Vehicle Dealers  
All Electronic Service Agents

Our ref           VRL/14/2022  
                      LTA/VR/V43.046.001  
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Dear Sir/Madam

**Certificate of Entitlement Quota for August 2022 to October 2022**

Enclosed is the news release of 22 July 2022 (see **Attachment**) on the Certificate of Entitlement quota for August 2022 to October 2022.

Please bring the contents of this circular to the attention of your members and staff.  
Thank you.

Yours sincerely



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Deputy Director  
Vehicle Quota & Registration Division  
Vehicle Services Group

# News Release



No.1 Hampshire Road Singapore 219428  
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Date of Issue: 22 July 2022

## **Certificate of Entitlement Quota for August 2022 to October 2022 *Adjustments to COE System to Smoothen Quarterly Availability***

1. From August 2022, the Land Transport Authority (LTA) will adjust the method for computing Certificate of Entitlement (COE) quota available for bidding, to reduce the quarter-on-quarter volatility of COE supply while being responsive in returning the COEs of deregistered vehicles to the bidding pool.
2. Currently, the number of COEs available for bidding in each quarter, is primarily based on the number of vehicles deregistered (“deregistrations”) in the previous quarter, with one month lag time for processing and computation. With effect from 1 August 2022, the number of COEs available for bidding in each quarter will be based on a rolling average of deregistrations over the last two quarters. The start of each new COE quota bidding period will continue to be one month after the close of each calendar quarter.
3. To illustrate, the number of COEs for the upcoming quarter (August to October 2022) will be half the number of vehicles deregistered from January 2022 to June 2022. The number of COEs for the quarter thereafter (November 2022 to January 2023) will be half the number of vehicles deregistered from April 2022 to September 2022.
4. LTA will continue to release key information on vehicle registration, de-registration and population changes on its website at [https://www.lta.gov.sg/content/ltagov/en/who\\_we\\_are/statistics\\_and\\_publications/statistics.html](https://www.lta.gov.sg/content/ltagov/en/who_we_are/statistics_and_publications/statistics.html).

### ***COE Quota for August to October 2022***

5. **Under the adjusted method, the COE quota for August 2022 to October 2022 will be 10,581.** This translates to a monthly quota of 3,526 COEs for all categories combined. Details of the quota for each COE category are in Annex A. Bidding under this quota will start on 1 August 2022.
6. The COE quota consists of the following components:

- a. 50% of the replacement COEs from vehicles deregistered in the six-month period of January 2022 to June 2022;
- b. Provision for 0.25% per annum growth for Category C based on the Category C vehicle population as at 31 December 2021; and
- c. Adjustments for changes in the taxi population, replacement of commercial vehicles under the Early Turnover Scheme, and expired COEs.

7. The next quota announcement for the bidding period of November 2022 to January 2023 will be made in October 2022.

**Annex A: Monthly COE Quota for August 2022 to October 2022**

**Annex B: Worked Example of Adjusted COE Quota Allocation Method**

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## Annex A

## MONTHLY COE QUOTA FOR AUG 2022 TO OCT 2022

| VEHICLE CATEGORY |   | CATEGORY A  | CATEGORY B   | CATEGORY C             | CATEGORY D       | CATEGORY E                    | TOTAL         |
|------------------|---|---|--|------------------------|------------------|-------------------------------|---------------|
|                  |   | (Except fully electric cars, with engine capacity up to 1,600cc and Maximum Power Output up to 97kW; and fully electric cars with Maximum Power Output up to 110kW) | (Except fully electric cars, with engine capacity above 1,600cc or Maximum Power Output above 97kW; and fully electric cars with Maximum Power Output above 110kW) | Goods Vehicles & Buses | Motorcycles      | Open (All except motorcycles) |               |
| A1)              | Vehicle population as at 31 Dec 2021  | 321,500   | 323,174  | 153,841                | 141,533          | 0                             | 940,048       |
| A2)              | Net increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] <sup>(a)</sup> | 0   | 0  | 96                     | 0                | 0 <sup>(b)</sup>              | 96            |
| <b>(A)</b>       | <b>Increase in Vehicle Population</b>   | <b>0</b>  | <b>0</b>   | <b>96</b>              | <b>0</b>         | <b>0</b>                      | <b>96</b>     |
| B1)              | Total vehicle de-registrations from Jan 2022 to Jun 2022                                      | 7,238   | 6,256  | 4,522                  | 6,029            | 0                             | 24,045        |
| B2)              | 50% of the total vehicle de-registrations from Jan 2022 to Jun 2022                           | 3,619   | 3,128  | 2,261                  | 3,014            | 0                             | 12,022        |
| B3)              | Contribution of deregistrations to Category E (10% of B2) <sup>(c)</sup>                      | -361  | -312   | -226                   | 0 <sup>(d)</sup> | 899                           | 0             |
| <b>(B)</b>       | <b>Replacements of Deregistered Vehicles</b>  | <b>3,258</b>  | <b>2,816</b>   | <b>2,035</b>           | <b>3,014</b>     | <b>899</b>                    | <b>12,022</b> |
| C1)              | Adjustments for change in taxi population <sup>(e)</sup>                                      | 0   | 0  | 0                      | 0                | 264                           | 264           |
| C2)              | Adjustments for replacements under Early Turnover Scheme <sup>(f)</sup>                       | 0   | 0  | -1,632                 | 0                | -182                          | -1,814        |
| C3)              | Expired COEs <sup>(g)</sup>   | 0   | 3  | 0                      | 10               | 0                             | 13            |

| <b>(C)</b> | <b>Adjustments</b>  | <b>0</b>     | <b>3</b>     | <b>-1,632</b> | <b>10</b>    | <b>82</b>  | <b>-1,537</b> |
|------------|---|--------------|--------------|---------------|--------------|------------|---------------|
|            | <b>Total Quota for Aug 2022 to Oct 2022 Bidding Exercises (A + B + C)</b> | <b>3,258</b> | <b>2,819</b> | <b>499</b>    | <b>3,024</b> | <b>981</b> | <b>10,581</b> |
|            | <b>Average Monthly Quota for Aug 2022 to Oct 2022 Bidding Exercises</b>   | <b>1,086</b> | <b>939</b>   | <b>166</b>    | <b>1,008</b> | <b>327</b> | <b>3,526</b>  |
|            | Monthly Quota for May 2022 to Jul 2022 Bidding Exercises                  | 1,224        | 1,053        | 205           | 1,121        | 379        | 3,982         |

Note:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum. This will remain in place until Jan 2025.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012. With the car population growth rate set at zero, the growth rate of Cat E COEs for the taxi population is also set at zero.
- (c) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (d) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jan 2022 to 30 Jun 2022, 255 taxis were registered and 783 taxis were deregistered. Therefore, a net addition of  $(783 - 255 =) 528$  is made to the Cat E quota over the subsequent two quarters from Aug 2022 to Oct 2022 and Nov 2022 to Jan 2023.
- (f) 1,814 vehicles were registered under the Early Turnover Scheme from Apr to Jun 2022. 90% of the COEs issued under this scheme, i.e. 1,632 COEs, are deducted from the Cat C quota, and 10%, i.e. 182 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr to Jun 2022.

### WORKED EXAMPLE OF ADJUSTED COE QUOTA ALLOCATION METHOD

Number of De-registrations

|                     |                   |                     |                     |                     |                   |                     |                   |                     |
|---------------------|-------------------|---------------------|---------------------|---------------------|-------------------|---------------------|-------------------|---------------------|
| Jan 2022<br>(1,000) | Feb 2022<br>(900) | Mar 2022<br>(1,200) | Apr 2022<br>(1,500) | May 2022<br>(1,100) | Jun 2022<br>(900) | Jul 2022<br>(1,200) | Aug 2022<br>(800) | Sep 2022<br>(1,000) |
|---------------------|-------------------|---------------------|---------------------|---------------------|-------------------|---------------------|-------------------|---------------------|

#### 3Q2022 (Aug-Oct 2022) Quota Computation

$$50\% * (1,000 + 900 + 1,200) = 1,550 \quad + \quad 50\% * (1,500 + 1,100 + 900) = 1,750$$

#### 4Q2022 (Nov 2022 – Jan 2023) Quota Computation

$$50\% * (1,500 + 1,100 + 900) = 1,750 \quad + \quad 50\% * (1,200 + 800 + 1,000) = 1,500$$