

10 Sin Ming Drive Singapore 575701

14 March 2022

All Motor Vehicle Dealers/Importers	Our ref	VRL/05/2022
All Electronic Service Agents	Your ref	LTA/VR/V43.046.001
	DID	Fax 65535329

Dear Sir/Madam

Measures to Encourage Prudent Bidding – Increased Bid Deposit and Shortened Validity Period for Category D Temporary Certificates of Entitlement (TCOEs)

To encourage prudent bidding behaviour, with effect from the March 2022 2nd COE bidding exercise¹ onwards, the Category D bid deposit will be increased from \$200 to \$800, and the validity period for Category D TCOEs obtained from the March 2022 2nd COE bidding exercise onwards will be shortened from 6 months to 3 months. Please see LTA's news release of 14 March 2022 (see **Annex**) for details.

Category D TCOEs that have already been obtained before the March 2022 2nd COE bidding exercise will not be affected; that is, the bid deposit remains at \$200 and the TCOE validity period remains at 6 months.

The abovementioned changes do not apply to other COE categories.

Please bring the contents of this circular to the attention of your members and staff accordingly. Thank you.

Yours sincerely



Cheryl Tan (Ms)
Deputy Director
Vehicle Quota & Registration Division
Vehicle Services Group

¹ The March 2022 2nd COE bidding exercise will take place from 21 to 23 March 2022.

News Release

No.1 Hampshire Road Singapore 219428
www.lta.gov.sg

Date of Issue: 14 March 2022

**Measures to Encourage Prudent Bidding for
Category D Certificates of Entitlement (COEs)**
*Bid Deposit Increased to \$800 and
Temporary COE Validity Period Shortened to 3 Months*

To encourage prudent bidding behaviour, the Land Transport Authority will adjust the Category D COE bid deposit from \$200 to \$800. The COE bid deposit will only be forfeited if the temporary COE (TCOE) issued to each successful bidder is not used to register a motorcycle before it expires.

2 Concurrently, the TCOE validity period will be shortened from 6 months to 3 months. A TCOE, which has not been used to register a motorcycle within 3 months, will be forfeited and returned to the bidding pool in the next COE quarter. This will allow unutilised TCOEs to be returned to the market more quickly.

3 The changes will take effect concurrently from the second COE bidding exercise in March 2022 (taking place from 21 to 23 March 2022) and apply to TCOEs obtained from this exercise onwards. The changes are illustrated in the table below:

	Current	With effect from second COE bidding exercise in March 2022 (taking place from 21 to 23 March 2022)
Category D COE Bid Deposit	\$200	\$800
Category D TCOE Validity Period	6 months	3 months

4 Category D TCOEs that have already been obtained before the second COE bidding exercise in March 2022 will not be affected. These changes do not apply to other COE categories.