10 Sin Ming Drive Singapore 575701

29 April 2020

All members of HPFLAS

VRL/20/2020 Our ref LTA/VR&L/V43.054.000 Your ref DID Fax 65535329

Through Chairman, Hire Purchase, Finance and Leasing Association of Singapore (Email: <u>chanhl@hpflas.org.sg</u>)

Dear Sir / Madam

Specified Period for Financing Clearance & Submission of Deed of Indemnity for Transfer and Deregistration of Vehicles

With the extension of the circuit breaker period until 1 June 2020 (inclusive), the LTA will be making adjustments as announced in the attached LTA News Release of 29 April 2020, "ERP Charging and COE Bidding Continue to be Suspended During Extended Circuit Breaker Measures".

The following adjustments will also be made:

Specified Period for Financing Clearance for Vehicle Transfer and Deregistration

The extended Specific Period/financing cycle of 14 calendar days will continue to apply for vehicle transfer and deregistration transactions triggered during the entire circuit breaker period (i.e. between 7 April and 1 June 2020, both dates inclusive).

Submission of Deed of Indemnity by HPFLAS Members

Between 7 April and 1 June 2020, LTA will make exceptions for HPFLAS members to serve us the Deed of Indemnity (DOI) to block the affected transactions at LTA's Customer Service Centre <u>on an appointment basis</u>.

To make an appointment, please contact the following officers:

Transactions to block	Telephone number/Email address
Transfer of vehicle ownership	Tel: 6553 5479
• Ms Janet Ng	
Ms Cecilia Kuah	LTA_MT_Section_OIC@lta.gov.sg
Deregistration of vehicle	Tel: 6553 5351
Ms Kartini Bte Md Ali	
• Mr Jerome Lee	LTA-De-reg@lta.gov.sg

Please note that appointments will only be available on Tuesdays and Fridays during the circuit breaker period. Those with an appointment will be allowed to enter LTA's premises after clearance of temperature screening. During this period, please note that payments should be made by PayNow or Funds Transfer only.

Please bring the contents of this circular to the attention of your members and staff accordingly. Thank you.

Yours sincerely

Candice Yeo (Ms) Deputy Director Vehicle Licensing Division Vehicle Services Group

News Release



No.1 Hampshire Road Singapore 219428 www.lta.gov.sg

Date of Issue: 29 April 2020

ERP CHARGING AND COE BIDDING CONTINUE TO BE SUSPENDED DURING EXTENDED CIRCUIT BREAKER MEASURES Vehicle services remain available online

With the extension of the circuit breaker period by four weeks until 1 June 2020 to reduce the transmission of COVID-19, the Land Transport Authority (LTA) will be making the following adjustments.

Electronic Road Pricing (ERP)

2 LTA had earlier suspended ERP charging with effect from 6 April 2020, in view of the elevated set of safe distancing measures implemented during the circuit breaker period, which was expected to result in a significant reduction in traffic volume.

3 LTA will continue to suspend ERP charging at all gantries in view of the extended circuit breaker measures. We will resume the charging of ERP when the extended circuit breaker measures are lifted.

COE Bidding and Renewal

4 COE bidding exercises in the month of May will continue to be suspended during the extended circuit breaker period. Dealers may use their existing stock of Temporary COEs (TCOEs) to register new vehicles. All existing and unused TCOEs which expire on or after 7 April 2020 will have their validity automatically extended by three months.

5 For owners renewing the COEs for their existing vehicles, the Prevailing Quota Premium (PQP) will be based on the average of the Quota Premium (QP) for the latest three months in which bidding was conducted. Due to the suspension of bidding in the months of April and May, the PQP for May and June 2020 will be based on the average of the QP for the bidding exercises conducted in January, February and March 2020.

6 LTA will update on subsequent bidding exercises.

Vehicle-Related Services

7 In line with the approach for all Government services during the circuit breaker, counter services at LTA's Customer Service Centre and e-Lobbies at Sin Ming Drive will continue to be suspended until 1 June 2020. LTA's vehicle services remain accessible to the public via the OneMotoring website (www.onemotoring.com.sq).

8 We will also continue to support vehicle owners with the following adjustments:

 <u>Periodic vehicle inspection deadline for private cars</u> will be extended by 6 months for motorists whose periodic car inspection is due within the circuit breaker period or within three weeks from the end of the circuit breaker period (i.e. between 2 June and 21 June 2020, both dates inclusive). To facilitate continued usage of the cars, LTA will allow the road tax for such private cars to be renewed for six months if they have valid insurance coverage.

Goods vehicles, buses, taxis, private hire cars, and motorcycles will still be required to go for periodic inspections as scheduled, and Authorised Inspection Centres will remain open to facilitate these inspections.

- <u>Seal inspection for Off-Peak Cars (OPCs)</u> will be waived for OPCs whose road tax due date falls within the circuit breaker period or within three weeks from the end of the circuit breaker period (i.e. between 2 June and 21 June 2020, both dates inclusive).
- Disposal of deregistered vehicles As all LTA-authorised scrapyards and Export Processing Zones, and other vehicle exporters will not be in operation during the circuit breaker period, owners who deregister their vehicles, or whose one-month disposal deadline falls within this period will be given an additional two months to dispose of their vehicles. On top of this, owners whose disposal deadline falls within one month from the end of the circuit breaker period (i.e. between 2 June and 2 July 2020, both dates inclusive) will be given a further one-month extension to dispose of their vehicles.
- <u>Registration of replacement vehicle under the Early Turnover Scheme</u> (<u>ETS</u>) – Owners of ETS-eligible commercial vehicles who deregister their vehicles, or whose one-month deadline for registration of a replacement vehicle falls within the circuit breaker period will be given an additional two months to register a replacement vehicle under ETS. On top of this, owners whose deadline for registering a replacement vehicle falls within one month from the end of the circuit breaker period (i.e. between 2 June and 2 July 2020, both dates inclusive) will be given a further one-month extension to register a replacement vehicle.

9 Vehicle owners are still required to ensure their vehicles have valid road tax and motor insurance coverage. Heavy vehicle owners who require a Vehicle Parking Certificate (VPC) may submit their VPC applications to LTA-DBC_Registry@lta.gov.sg.