

10 Sin Ming Drive Singapore 575701

29 July 2020

VRL/33/2020
 Our ref LTA/VR&L/V43.054.000
 Your ref

All Electronic Service Agents
 All Motor Vehicle Dealers

Dear Sir / Madam

Certificate of Entitlement (COE) Quota for August 2020 to October 2020

We refer to the news release of 25 July 2020 (see **Attachment**) on the COE quota for August 2020 to October 2020.

Given that one-third of the COEs from the suspended bidding exercises in April to June 2020 will be returned over the first three months from July to September 2020 and the remaining two-thirds will be returned over the next nine months from October 2020 to June 2021, the monthly quota for August to October 2020 is described in Table 1 below.

Table 1: Breakdown of 3Q2020 Monthly Quota

	Cat A	Cat B	Cat C	Cat D	Cat E	Total
Quota for August 2020 bidding exercises	2,039	1,801	700	980	928	6,448
Quota for September 2020 bidding exercises	2,039	1,801	700	980	928	6,448
Quota for October 2020 bidding exercises	1,825	1,586	623	842	854	5,730

Please bring the contents of this circular to the attention of your members and staff.
 Thank you.

Yours faithfully



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News Release



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Certificate of Entitlement Quota for August 2020 to October 2020

1. **The Certificate of Entitlement (COE) quota for August 2020 to October 2020 will be 18,626.** Details are in Annex A. Bidding under this quota will start on the first Monday in August 2020.
2. The COE quota consists of the following components:
 - a. Replacement COEs from vehicles deregistered in the three-month period of April to June 2020;
 - b. Provision for 0.25% per annum growth for Category C based on the Category C vehicle population as at 31 December 2019;
 - c. Adjustments for changes in the taxi population, replacement of commercial vehicles under the Early Turnover Scheme, and expired COEs; and
 - d. Return of COEs from the suspended bidding exercises in April, May and June 2020. As earlier announced, one-third of the COEs will be returned over the first three months from July to September 2020 and the remaining two-thirds will be returned over the next nine months from October 2020 to June 2021. There will be 5,773 additional COEs for August 2020 to October 2020.
3. The next quota announcement for the bidding period of November 2020 to January 2021 will be made in October 2020.

Annex A: Monthly COE Quota for August 2020 to October 2020

MONTHLY COE QUOTA FOR AUG TO OCT 2020

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Cars (Up to 1,600cc and maximum power output not exceeding 97kW)	Cars (Above 1,600cc or maximum power output above 97kW)	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle population as at 31 Dec 2019	321,103	308,991	151,753	140,329		922,176
A2)	Net increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] ^(a)	-	-	94	-	- ^(b)	94
(A)	Increase in Vehicle Population	0	0	94	0	0	94
B1)	Total vehicle deregistrations (from Apr to Jun 2020)	4,647	3,845	1,817	1,685	-	11,994
B2)	Contribution of deregistrations to Category E (10% of B1) ^(c)	-464	-384	-181	- ^(d)	1,029	-
(B)	Replacements of Deregistered Vehicles	4,183	3,461	1,636	1,685	1,029	11,994
C1)	Adjustments for change in taxi population ^(e)	-	-	-	-	1,132	1,132
C2)	Adjustments for replacements under Early Turnover Scheme ^(f)	-	-	-333	-	-37	-370
C3)	Expired COEs ^(g)	3	0	0	0	0	3
(C)	Adjustments	3	0	-333	0	1,095	765
D1)	Total quota for Aug – Oct bidding exercises (A + B + C)	4,186	3,461	1,397	1,685	2,124	12,853
D2)	Return of quota from suspended Apr 2020, May and Jun 2020 bidding exercises for Aug and Sept 2020 ^(h)	1,288	1,296	470	838	440	4,332
D3)	Return of quota from suspended Apr 2020, May and Jun 2020 bidding exercises for Oct 2020 ^(h)	429	431	156	279	146	1,441
(D)	Total Quota for Aug - Oct 2020 Bidding Exercises	5,903	5,188	2,023	2,802	2,710	18,626
Average Monthly Quota for Aug - Oct 2020 Bidding Exercises		1,967	1,729	674	934	903	6,207
Monthly Quota for Jul 2020 Bidding Exercise		2,568	2,581	978	1,727	883	8,737

Note:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum until further review in 2020.
- (b) Taxis were moved from Cat A to Cat E from 6 Aug 2012. With the car population growth rate set at zero, the growth rate of Cat E COEs for the taxi population is also set at zero.
- (c) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (d) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (e) COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jan 2020 to 31 Jun 2020, 452 taxis were registered and 2,717 taxis were deregistered. Therefore, a net addition of $(2,717 - 452 =) 2,265$ is being made to the Cat E quota over the subsequent two quarters from Aug 2020 to Oct 2020 and Nov 2020 to Jan 2021.
- (f) 370 vehicles were registered under the Early Turnover Scheme from Apr to Jun 2020. 90% of the COEs issued under this scheme, i.e. 333 COEs, are deducted from the Cat C quota, and 10%, i.e. 37 COEs, from Cat E.
- (g) Refers to COEs that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr to Jun 2020.
- (h) Bidding exercises in Apr, May and Jun 2020 were suspended due to the closure of motor vehicle dealerships and showrooms. 19,490 COEs from the suspended bidding exercises will be redistributed over 24 bidding exercises from Jul 2020 onwards. There will be an additional 4,332 COEs from Aug 2020 to Sep 2020 and 1,441 COEs for Oct 2020. A total of 7,935 out of the 19,490 COEs have been redistributed for bidding (including upcoming bidding exercises in Aug, Sep and Oct 2020).